

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **“AS IS WHERE IS BASIS”** **“AS IS WHAT IS BASIS”** THROUGH **“SALE BY INVITING TENDERS”**,* as per brief particulars given hereunder:

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	<p>Sh. Raj Kumar Gajwani, S/o. Late Sh. Chetram, R/o.D-138,gali no.6, Sanjay Mohalla, Bhajanpura, Delhi-53.</p> <p>Also at :</p> <p>Sh. Raj Kumar Gajwani, S/o. Late Sh. Chetram, 17/17, gali no.8, K-block, West Ghonda Delhi-110053.</p> <p>Branch: Jagatpuri</p>	<p>Rs.12,20,393/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 30-07-2016 till the date of payment.</p>	<p>Built-up ground floor, area measuring 37 sq. yds. out of Khasra no.557,property no.17/17,without roof rights, situated at Village Ghonda Gujran Khadar, gali no.8,K-block,West Ghonda, illaqa Shahdara, Delhi-53.</p>	<p>Rs.10,47,000/- (Rupees Ten Lakhs and Forty Seven Thousand only)</p>	<p>10% of the Reserve price i.e. Rupees One Lakhs Four Thousand and Seven Hundred only. (Rs.1,04,700/-)</p>

- ***The above mentioned property(s) shall be sold on “as is where is basis” and “as is what is basis”, except, all the costs and expenses relating to pending electricity, water and house tax bills regarding the above mentioned property(s) from the date of its possession by the Bank till the same are being sold by the Bank, shall be borne by the Bank, the afore mentioned cost and expenses before the date of possession shall be borne by the concerned borrower(s)/mortgagor(s).**
- The aforesaid property(s) **shall not be sold below the Reserve Price** as mentioned above.
- The successful bidder/tenderer **shall deposit 25% of the amount of sale price**, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, **failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property(s) shall forthwith be sold again.**
- **The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank** or such extended period as may be agreed upon in writing between the parties. **In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property(s) shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property(s) or to any part of the sum for which it may be subsequently sold.**
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- **The Authorised Officer is not bound to accept** the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers **without assigning any reasons thereof.**
- The successful purchaser **would bear the Professional charges/fee payable**, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, **as applicable as per Law.**
- **This publication is also 15 day’s notice to the above named borrower.**

Bid/Tenders along with Bank Draft/Pay order/Cheque of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property(s), at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bid/tenders is 19-09-2018 which shall be opened on 20-09-2018 at 4.00 P.M. at the office of the Authorised Officer/AGM of the Bank i.e. at Head Office, C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.**

The intending buyers/purchasers may inspect the property(s) **on 05-09-2018 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order/Cheque for EMD should be in favour of “The Kangra Co-operative Bank Ltd., account Sh. Raj kumar Gajwani (JP/17/931)”.

The other terms and conditions of the sale can be obtained from the AGM/Authorised Officer, Manager(CRD) or Manager(Legal) of the Bank, from Head Office of the Bank at C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.

**RAMESH CHAND KASANA
AGM/AUTHORISED OFFICER
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,
PANKHA ROAD,JANAKPURI,NEW DELHI-110058.
PHONE NO. 9013568402**

DELHI.

DATED: 23-08-2018